



NEXT GENERATION

It was with great sadness that last month Tideland Signal Corporation announced the passing of its Chairman, Samuel N. Sprunt, after almost 50 years at the helm.

What lays ahead for Tideland? In a letter to the shareholders in December 2004, Mr. Sprunt expressed his excitement regarding the recent release of a number of new products and he predicted a very successful future for Tideland.

Speaking on behalf of Tideland's Board of Directors, Allen W. Mitchener, President, was pleased to confirm the company's plans for the future by stating, "Following our late Chairman's vision and with the continued support of the Sprunt family, on the Board of Directors and within the management team of Tideland, the 'Next Generation' is in place ready for the challenges and growth of the company for the next 50 years."

With the recent award of long term contracts for navigational aids in Canada, multiple year service contracts for oil platforms in the Middle East, AIS coastal network contract in Malaysia, and the opening of new production facilities in England and Brazil, Tideland's future growth is strong and assured.

Samuel Sprunt, Jr. speaking on behalf of his family stated, "We are excited about the future of Tideland Signal Corporation and following the direction established by our father."

50 years of tradition combined with a new generation at the helm bodes well for Tideland.